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MEMORANDUM FOR: Executive Secretary, EIC

9 July 1962

SUBJECT : Annual Report FY 1962 of the EIC Subcommittee on  
International Trade and Finance

A. Activities of the Subcommittee During the Fiscal Year

1. Review of the Intelligence Product

The Subcommittee took no action.

2. Research and Collection Deficiencies

a. Research Deficiencies

The Subcommittee took no action.

b. Collection Deficiencies

The Subcommittee took no action.

3. Review of Substantive Papers

The Subcommittee reviewed and approved for submission to the EIC the transportation section of EIC-R16-S3.

4. Review of Proposals for External Research

The Subcommittee took no action.

5. Maintenance of Agreed Basic Statistics

The Subcommittee has been kept informed of the status of the CIA/ORR program for storing basic trade data in an IBM system. To date the data contained in the annual Soviet foreign trade publications 1955-60 have been machined and are recoverable according to the SITC commodity categories or the Soviet classification. The machining of file of Bloc trade agreements, formerly maintained by the Department of State, will shortly be completed.

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6. Projects Undertaken at the Request of the EIC

The Subcommittee prepared, jointly with the Subcommittee on Transportation, a summary report, EIG-R16-S3, entitled "A Summary of International Trade and Transport of Communist China 1961."

7. Intelligence Research Techniques

The Subcommittee took no action.

8. Special Coordination Functions of the Subcommittee

The Subcommittee continued to serve in an advisory capacity to the USIB Committee on Exchanges.

9. Evaluation of the Role of the Subcommittee

The Subcommittee's activities were less extensive than usual in Fiscal Year 1962, largely because of unavoidable delays in the production of research reports in member agencies.

B. Future Program of the Subcommittee

The Subcommittee plans both formal coordination and informal discussion of the findings of research reports on the balance of payments of certain Sino-Soviet Bloc countries and on other subjects as research is completed.

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